

## PRESS RELEASE

# **DResearch Fahrzeugelektronik Group joins exciting corporate and group environment**

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**Berlin-based iris-GmbH has taken a majority stake in DResearch Fahrzeugelektronik Group with retroactive effect from 1 January 2020. iris currently holds a 51 percent interest in the company and will acquire the remaining 49 percent with effect from 1 January 2022. iris-GmbH is a subsidiary of INIT SE AG. The transaction sees DResearch Fahrzeugelektronik GmbH (DFE) and its wholly owned sales subsidiary Derovis GmbH (DVS) joining a powerful group environment with a broad international footprint.**

The move is connected to the Managing Directors and owners of DResearch Fahrzeugelektronik Group stepping down in view of their retirement, with Werner Mögle having retired this spring and company founder Dr. Michael Weber following suit at the end of 2022. The DFE/DVS leadership team had been exploring ways to leave the successful group in good hands for quite some time. After considering several options, a decision was made in 2019 to enter into negotiations with iris-GmbH. These negotiations ultimately led to a successful outcome.

iris and DFE/DVS share a lot of structural similarities and common values. The two groups have grown organically as medium-sized companies. With research, development and production operations in Berlin, they both stand for outstanding product quality while also placing a strong focus on service.

“iris-GmbH was, and still is, the ideal partner for this gradual transition,” says Dr. Michael Weber, Founder and Co-owner of DFE/DVS. “We have enjoyed a successful partnership for many years, providing transport companies with combined systems for mobile video security and automatic passenger counting solutions. This collaboration is now entering a new phase.”

The move also gives rise to considerable development and sales opportunities, with the group becoming a part of iris’ parent company, INIT SE AG. Founded in 1983 in Karlsruhe, the company employees roughly 800 people around the world at more than 25 locations. INIT is a global provider of IT solutions for the public transport sector, serving all of the operational requirements that transport companies have.

“We are proud to be able to incorporate our product portfolio and development expertise in the field of video technology into this exciting and powerful group environment,” underlines Dr. Weber. “As a subsidiary of iris-GmbH, we will work together on smart, complex solutions for local public transport and tap new markets around the globe.”

**Press contact:**

Dr. Thomas Hake  
+49 30 23624747